

Minutes of the meeting of the Resources Committee held in the Council Chamber, Civic Hall Square, Shildon, Co Durham on Monday, 11<sup>th</sup> March 2024.

Present: Councillor D L Mather in the Chair  
Councillors K Ambrosini, D Reynolds, S Luckhurst, D Childs, M Johnson, W Keal, S Townsend, R A Nicholson, N Hanratty, H M Hanratty, P Quinn and S Quinn.

R 74/23      Apologies for Absence

Apologies for absence were submitted on behalf of Councillors G Mather, D Bell and A Turner.

R 75/23      Declarations of Interest

There were no declarations of interest.

R 76/23      Members' Dispensations

No written requests for dispensations had been received.

R 77/23      Budgetary Control Statement for February 2024

Members were provided with the budgetary control statement for the month of February which indicated an overall underspend of £35k which remained consistent with the estimated underspend for the year identified during the consideration of the 2024/25 Budget.

**Recommended** that the report and budget variances be received.

R 78/23      Grant Aid

No grant aid applications had been received.

R 79/23      Accounts

**Recommended** that the accounts awaiting payment and accounts paid in advance for the month of February 2024 in the sum of £106,120.09 be approved.

R 80/23      Bank Reconciliations

**Recommended** that the bank reconciliations as of 29<sup>th</sup> February 2024 be noted and confirmed.

R 81/23      Insurance Renewal

The Town Clerk informed Members that the current five year insurance agreement for the Town Council was to end on 31<sup>st</sup> March 2025 and an extension had been sought for a further one year period.

Members unanimously agreed to extend the current long term agreement for a further one year period until 31<sup>st</sup> March 2026 at the current core premium.

**Recommended** that:

**Signed**  
**Chairman.....**

- a. the report be received.
- b. a further one year extension to the current long term agreement be agreed.
- c. the full cover cost for legal expenses which was in addition to the core premium cost be agreed.
- d. standing orders be waived to accept the extension to the long term insurance agreement.

**Signed**  
**Chairman.....**